

Oregon State Treasury Debt Management Division 350 Winter Street NE, Suite 100 Salem, OR 97301 (503) 378-4930 DMD@ost.state.or.us

Municipal Debt Advisory Commission

| Issuer Clackamas County | | | Bond T | Bond Type | | Issue Date | Series # | |
|----------------------------|------------------------------------|------------------------------------|------------------------------------|---------------------|----------------|------------|---------------|--|
| | | | Full Faith & Credit Obligations(N) | | 09/13/2012 | 2012 | | |
| Purpose | Par Amount | Sale Type | Interes | t Payment Terms | Interest Basis | Avg Life | Interest Rate | |
| Transportation | \$19,150,000 | Competitive | | | | | | |
| Project Name | | | | Project Description | | | | |
| | | | Portland | d-Milwaukie Light R | ail Funding | | | |
| Debt Limit State Program | | | | Federal Program | | | | |
| Bond Pricing Closing | Final Maturi | ty # of bids Varial | le Rate | Federally Taxable | Bank Q | ualified | | |
| 09/06/2012 | | Zero Coupo | n Bond | Subject to AMT | | | | |
| Professionals | Associated Business | | | | | | Cos | |
| Bond Counsel | Hawkins, Delafield & Wood | | | | | | | |
| Financial Advisor | Seattle Northwest Securities Corp. | | | | | | | |
| Underwriter | | Seattle Northwest Securities Corp. | | | | | | |