

# STATE OF OREGON



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## 2006

### ANNUAL VERIFIED STATEMENT OF ECONOMIC INTEREST

[INFORMATION FOR THE CALENDAR YEAR 2005]

**INSTRUCTIONS:** Please read carefully!!

1. Pursuant to ORS 244.050, you **MUST** file this statement with the Oregon Government Standards and Practices Commission (GSPC) if you will hold office on April 15, 2006. This applies even if you did not hold office during the calendar year 2005.
2. The information you report must reflect the economic interests you held at **any time during the calendar year January 1, 2005 through December 31, 2005.**
3. You may use and attach additional sheets if necessary to provide complete information.
4. Do not leave any spaces blank. Please indicate "N/A" if the requested information does not apply to you.
5. Please provide your daytime telephone number in the space provided on page 6.
6. Please sign and date this statement at the bottom of page 6.
7. **PLEASE MAKE A COPY OF THE COMPLETED FORM AND RETAIN IT FOR YOUR OWN RECORDS.** You may want to consider returning your completed Statement of Economic Interest to the GSPC by certified mail. Items sometimes become lost in the mail and certified mail receipts will assure that you will not be penalized if your statement is not received by the GSPC.
8. Please return this form to the Oregon Government Standards and Practices Commission as soon as possible. **It must be postmarked no later than Monday, April 17, 2006.** Please contact the GSPC at 503-378-5105 if you have questions.

**NOTE: Failure to complete and file this form by the final date for filing may subject you to an automatic civil penalty of \$5.00 for each day this statement is not filed up to a maximum of \$1,000. (ORS 244.050(7)(c))**

SAM ADAMS  
PORTLAND COMMISSIONER

1221 SW 4TH AVE # 220  
PORTLAND OR 97204-1900

2/26  
501

**DEFINITIONS**

Please use the following definitions to assist you when completing the form:

1. **"Business"** means any corporation, partnership, proprietorship, firm, enterprise, franchise, association, organization, self-employed individual and any other legal entity operated for economic gain. This does not include income-producing not-for-profit corporations that are tax-exempt under section 501(c) of the Internal Revenue Code with which a public official is associated in a non-compensated capacity.
2. **"Honorarium"** means a payment or something of economic value given to a public official in exchange for services, upon which custom or propriety prevents the setting of a price. Services include, but are not limited to, speeches or other services connected with an event where the public official appears in an official capacity.
3. **"Income"** means gross, pre-tax income of any nature derived from any source, including but not limited to, any salary, wage, advance, payment, dividend, interest, rent, honoraria, return of capital, forgiveness of indebtedness, income from government sources (i.e., social security, your public salary, etc.), retirement income, real estate transactions, inheritance income, or anything of economic value received as income.
4. **"Legislative or Administrative Interest"** means an economic interest, distinct from that of the general public, in one or more bills, resolutions, regulations, proposals or other matters subject to the action or vote of the public official.
5. **"Person"** means an individual, corporation, partnership, joint venture, and any other similar organization or association.
6. **"Relative"** means the spouse of the public official, any children of the public official or of the public official's spouse, and brothers, sisters or parents of the public official or of the public official's spouse.
7. **"Member of Household"** means any relative who resides with the public official.

**1. BUSINESS OFFICE OR DIRECTORSHIP; ASSUMED BUSINESS NAME**

A. If you or a member of your household was an officer or director of a business (see definition of "business" above) during **2005**, please indicate the following:

<u>Title of Office/Directorship</u>	<u>Name of Business</u>	<u>Business Address</u>	<u>Description of Business</u>
1. <u>None</u>			
2. _____			

Name Adams Samuel  
 Last First

B. If you or a member of your household did business (see definition of "business" on p. 2) under an assumed business name during 2005, show the following information:

<u>Name of Business</u>	<u>Business Address</u>	<u>Description of Business</u>
1. <u>None.</u>		
2.		

2. **HONORARIUM:** If you received an honorarium (see definition of "honorarium" on p. 2) of more than \$50 during 2005, please list all such honoraria:

<u>Received from</u>	<u>Address</u>	<u>Description of Appearance or Service</u>
1. <u>None.</u>		
2.		

3. **SOURCES OF INCOME:** (Be specific as to identity and description of each source.)

(See definition of "income" on p. 2)

A. Identify the income source(s) that produced from **10% to 49%** of the combined total gross household income received by you or a member of your household during the 2005 calendar year.

<u>Name of Source</u>	<u>Address of Source</u>	<u>Description of Source</u>	<u>Household Member Who Received</u>
1. <u>City of Portland</u>	<u>1221 SW 4th Ave</u>	<u>city Government</u>	<u>Sam Adams</u>
2.			

B. Identify the income source(s) that produced **50% or more** of the combined total gross household income received by you or a member of your household during 2005.

<u>Name of Source</u>	<u>Address of Source</u>	<u>Description of Source</u>	<u>Household Member Who Received</u>
1. <u>City of Portland</u>	<u>1221 SW 4th Ave</u>	<u>City Government</u>	<u>Sam Adams</u>
2.			



**PLEASE NOTE – Do NOT answer items 7, 8, 9 and 10 if the information requested does not involve:**

- A. An individual or business that did business with, or reasonably could be expected to do business with the public body you serve or over which you have authority; or
- B. An individual or business with a legislative or administrative interest (see definitions, p. 2) in the public body you serve or over which you have authority.

*(Please refer to the note above)*

7. **INCOME OF MORE THAN \$1,000:** List each source of income over \$1,000, **other than a source listed under question 3 on this form**, that you or a member of your household received during 2005.

<u>Income Source</u>	<u>Address</u>	<u>Description</u>
1. Residential Rental Income	2131 N. McClellan St., Pdx 97217	
2.		

*(Please refer to note above)*

8. **DEBT OF \$1,000 OR MORE:** If you or a member of your household owed to a person (see definition of "person" on p. 2) during 2005 a debt of \$1,000 or more, list: **(NOTE: do not list loans from state or federally regulated financial institutions (banks, etc.) or retail credit accounts and do not list the amounts owed.)**

<u>Name of Creditor</u>	<u>Date of Loan</u>	<u>Interest Rate of Loan</u>
1. None.		
2.		

*(Please refer to note above)*

9. **BUSINESS INVESTMENT OF MORE THAN \$1,000:** If you or a member of your household had a personal, beneficial interest or investment in a business (see definition of "business" on p. 2) during 2005 of more than \$1,000, list: **(NOTE: DO NOT list the amount of the investment. DO NOT list individual items in a mutual fund or blind trust, or a time or demand deposit in a financial institution, shares in a credit union, or the cash surrender value of life insurance.)**

<u>Business Name</u>	<u>Address</u>	<u>Brief Description of Business</u>
1. None.		
2.		

Name Adams, Samuel  
Last First

C. Does an income source listed above do business, or could it reasonably be expected to do business, with the public body you serve or over which you have authority?

Yes \_\_\_\_\_ No X

D. Does an income source listed above have a legislative or administrative interest (see definitions, p. 2) in the public body you serve or over which you have authority?

Yes \_\_\_\_\_ No X

4. **REAL PROPERTY:** List all real property (residential, commercial, vacant land, etc.) in which, during **2005**, you or a member of your household had any ownership interest, any option to purchase or sell or any other right of any kind in real property, including a land sales contract, located within the jurisdictional boundary of the public entity you serve. (Describe in general terms, i.e., size, location, boundary and use designation.) You are not required to list your principal residence.

Description

Address

1. 2121 N. McClellan St., Portland, OR 97217

2. 2131 N. McClellan St., Portland, OR 97217

5. **SHARED BUSINESS WITH LOBBYIST:** If you or a member of your household shared a partnership, joint venture, or similar substantial economic relationship with a paid lobbyist during **2005** or were employed by or employed a paid lobbyist during **2005**, list: (NOTE: Owning stock in a publicly traded company in which the lobbyist also owns stock is not a relationship that requires disclosure.)

Name of Lobbyist

Name of Business

Type of Business

1. None.

2. \_\_\_\_\_

6. **VALUE OF OFFICE RELATED EVENT:** If during **2005**, you participated in any event related to your office and you appeared at such event in your official capacity, and the aggregate value of food, lodging and travel provided to you exceeded \$148 list: (NOTE: Do not list if such expenses were reimbursed by your public employer.)

Name of Event

Date of Event

Name and Address of Organization That Paid Expenses

Amount/Value of Expenses

1. see attached.

2. \_\_\_\_\_

6. VALUE OF OFFICE RELATED EVENT:

<u>Name of Event</u>	<u>Date</u>	<u>Organization that paid</u>	<u>Amount</u>
Victory Fund Houston	1/26/05	Victory Fund	\$600.00
Flight for Friendship	2/8/06	Portland Oregon Visitor's Assn.	\$3,500.00
Gresham 100th Anniversary Gala	2/11/05	City of Gresham	\$150.00
Melbourne Arts Festival	10/8/05	Portland Institute of Contemporary Arts	\$4,000.00
Portland Streetcar Manufacturer Visit	10/27/05	Portland Streetcar Inc	\$3,500.00



# Oregon

Theodore R. Kulongoski, Governor

## Oregon Government Standards and Practices Commission

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Salem, OR 97301-2522

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Web Site: [www.gspc.state.or.us](http://www.gspc.state.or.us)

May 31, 2006

Sam Adams  
Portland Commissioner  
1221 SW 4<sup>th</sup> Ave, #220  
Portland, OR 97204

Dear Public Official:

Thank you for filing your Annual Verified Statement of Economic Interest (SEI) with the Oregon Government Standards and Practices Commission (GSPC) as required by ORS 244.050.

The GSPC mailed your 2005 SEI form and instructions to you on March 22, 2006. The instructions stated clearly that the form was to be returned postmarked not later than April 17, 2006. On April 26, 2006, the GSPC sent you a reminder letter to advise you that if your completed and signed SEI form was not either postmarked or received by the GSPC before 5:00 p.m. on May 15, 2006, a civil penalty of \$5 a day would automatically accrue for each day after May 15, 2006 until the document was filed or postmarked. Your SEI form was postmarked on May 26, 2006. Accordingly, **you must pay a civil penalty of \$50.00**. Please remit the full amount to this office to be received not later than June 30, 2006. Please make your check or money order payable to the Oregon Government Standards and Practices Commission.

If you choose, you may submit a letter of explanation to the commission regarding the late filing. Your correspondence will be presented to the commission for their review at the next commission meeting. The commission may elect at that time to reduce or waive some, all or none of the penalty based on your explanation. You may feel free to contact this office if you have any questions concerning this matter.

Sincerely,

L. Patrick Hearn  
Executive Director

LPH:v/sei/

**PAID**

10-31-06

CHK# 53403717

\$50.00

11-21-06  
SOP UNIT  
NOTICE RECD.