STATE OF OREGON

MAY 2 _ 2005

2005

ANNUAL VERIFIED
STATEMENT OF ECONOMIC INTEREST

[INFORMATION FOR THE CALENDAR YEAR 2004]

INSTRUCTIONS: **Please read carefully!!**

1. Pursuant to ORS 244.050, you **MUST** file this statement with the Oregon Government Standards and Practices Commission (GSPC) if you will hold office on April 15, 2005. This applies even if you did not hold office during the calendar year 2004.

2. The information you report must reflect the economic interests you held at **any time during the calendar year January 1, 2004 through December 31, 2004**.

3. You may use and attach additional sheets if necessary to provide complete information.

4. Do not leave any spaces blank. Please indicate "N/A" if the requested information does not apply to you.

5. Please provide your daytime telephone number in the space provided on page 6.

6. Please sign and date this statement at the bottom of page 6.

7. **PLEASE MAKE A COPY OF THE COMPLETED FORM AND RETAIN IT FOR YOUR OWN RECORDS.** You may want to consider returning your completed Statement of Economic Interest to the GSPC by certified mail. Items sometimes become lost in the mail and certified mail receipts will assure that you will not be penalized if your statement is not received by the GSPC.

8. Please return this form to the Oregon Government Standards and Practices Commission as soon as possible. **It must be postmarked no later than Friday, April 15, 2005.** Fax transmissions are NOT acceptable in lieu of this original document. Please contact the GSPC at 503-378-5105 if you have questions.

NOTE: Failure to complete and file this form by the final date for filing may subject you to an automatic civil penalty of $5.00 for each day this statement is not filed up to a maximum of $1,000. (ORS 244.050(7)(c))

SAM ADAMS
PORTLAND COMMISSIONER

1221 SW 4TH AVE # 220
PORTLAND OR 97204-1900

5/26
HAND DELIVERED
#45

Name Adams Samuel
Last First

DEFINITIONS

Please use the following definitions to assist you when completing the form:

1. **"Business"** means any corporation, partnership, proprietorship, firm, enterprise, franchise, association, organization, self-employed individual and any other legal entity operated for economic gain. This does not include income-producing not-for-profit corporations that are tax-exempt under section 501(c) of the Internal Revenue Code with which a public official is associated in a non-compensated capacity.

2. **"Honorarium"** means a payment or something of economic value given to a public official in exchange for services, upon which custom or propriety prevents the setting of a price. Services include, but are not limited to, speeches or other services connected with an event where the public official appears in an official capacity.

3. **"Income"** means gross, pre-tax income of any nature derived from any source, including but not limited to, any salary, wage, advance, payment, dividend, interest, rent, honoraria, return of capital, forgiveness of indebtedness, income from government sources (i.e., social security, your public salary, etc.), retirement income, real estate transactions, inheritance income, or anything of economic value received as income.

4. **"Legislative or Administrative Interest"** means an economic interest, distinct from that of the general public, in one or more bills, resolutions, regulations, proposals or other matters subject to the action or vote of the public official.

5. **"Person"** means an individual, corporation, partnership, joint venture, and any other similar organization or association.

6. **"Relative"** means the spouse of the public official, any children of the public official or of the public official's spouse, and brothers, sisters or parents of the public official or of the public official's spouse.

7. **"Member of Household"** means any relative who resides with the public official.

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1. **BUSINESS OFFICE OR DIRECTORSHIP; ASSUMED BUSINESS NAME**

A. If you or a member of your household was an officer or director of a business (see definition of "business" above) during **2004**, please indicate the following:

Title of Office/Directorship	Name of Business	Business Address	Description of Business
1.			
2.			

Name Adams Samuel
Last First

B. If you or a member of your household did business (see definition of "business" on p. 2) under an assumed business name during **2004**, show the following information:

Name of Business	Business Address	Description of Business
1.		
2.		

2. **HONORARIUM**: If you received an honorarium (see definition of "honorarium" on p. 2) of more than $50 during **2004**, please list all such honoraria:

Received from	Address	Description of Appearance or Service
1.		
2.		

3. **SOURCES OF INCOME: (Be specific as to identity and description of each source.)**

(See definition of "income" on p. 2)

A. Identify the income source(s) that produced from **10% to 49%** of the combined total gross household income received by you or a member of your household during the **2004** calendar year.

Name of Source	Address of Source	Description of Source	Household Member Who Received
1. Household income from non-relative domestic partner.			
2.			

B. Identify the income source(s) that produced **50% or more** of the combined total gross household income received by you or a member of your household during **2004**.

Name of Source	Address of Source	Description of Source	Household Member Who Received
1.			
2.			

Name ______________________________
Last First

(Please refer to note at top of page 5)

10. **SERVICE FEE OF MORE THAN $1,000**: List each person (see definitions, p. 2) for whom you performed a service for a fee of more than $1,000 in **2004**. **(NOTE: DO NOT** list fees if you are prohibited from doing so by law or professional ethics including professional ethics for attorneys, physicians, psychologists, certified public accountants, etc.)

Name	Name
1.	4.
2.	5.
3.	6.

11. **VERIFICATION** Under penalties for false swearing/false affirmation, I declare that the information submitted in this document is, to the best of my knowledge and belief, true, accurate and complete.

[signature] 5·26·05
(Signature) (Date)

971-570-7395 (cell)
(Daytime Telephone Number)

Return to: Telephone: 503-378-5105

Government Standards and Practices Commission
100 High St. SE, Suite 220
Salem, OR 97301-3607

Name Adams Samuel
Last First

PLEASE NOTE - Do NOT answer items 7, 8, 9 and 10 if the information requested does not involve:

- $ An individual or business that did business with, or reasonably could be expected to do business with the public body you serve or over which you have authority; or
- % An individual or business with a legislative or administrative interest (see definitions, p. 2) in the public body you serve or over which you have authority.

(Please refer to the note above)

7. **INCOME OF MORE THAN $1,000**: List each source of income over $1,000, **other than a source listed under question 3 on this form**, that you or a member of your household received during **2004**.

Income Source	Address	Description
1.		
2.		

(Please refer to note above)

8. **DEBT OF $1,000 OR MORE**: If you or a member of your household owed to a person (see definition of "person" on p. 2) during **2004** a debt of $1,000 or more, list: **(NOTE:** do not list loans from state or federally regulated financial institutions (banks, etc.) or retail credit accounts and do not list the amounts owed.**)**

Name of Creditor	Date of Loan	Interest Rate of Loan
1. Greg Eddie	5/1/04	0%
2.		

(Please refer to note above)

9. **BUSINESS INVESTMENT OF MORE THAN $1,000**: If you or a member of your household had a personal, beneficial interest or investment in a business (see definition of "business" on p. 2) during **2004** of more than $1,000, list: **(NOTE: DO NOT** list the amount of the investment. **DO NOT** list individual items in a mutual fund or blind trust, or a time or demand deposit in a financial institution, shares in a credit union, or the cash surrender value of life insurance.)

Business Name	Address	Brief Description of Business
1.		
2.		

Name Adams Samuel
Last First

C. Does an income source listed above do business, or could it reasonably be expected to do business, with the public body you serve or over which you have authority?

Yes ______ No ______

D. Does an income source listed above have a legislative or administrative interest (see definitions, p. 2) in the public body you serve or over which you have authority?

Yes ______ No ______

4. **REAL PROPERTY**: List all real property (residential, commercial, vacant land, etc.) in which, during **2004**, you or a member of your household had any ownership interest, any option to purchase or sell or any other right of any kind in real property, including a land sales contract, **located within the jurisdictional boundary of the public entity you serve**. (Describe in general terms, i.e., size, location, boundary and use designation.) You are not required to list your principal residence.

Description	Address
1. Home	2121 N. McClellan St., Portland, OR 97217
2. Rental house	2131 N. McClellan St., Portland, OR 97217

5. **SHARED BUSINESS WITH LOBBYIST**: If you or a member of your household shared a partnership, joint venture, or similar substantial economic relationship with a paid lobbyist during **2004** or were employed by or employed a paid lobbyist during **2004**, list: (NOTE: Owning stock in a publicly traded company in which the lobbyist also owns stock is not a relationship that requires disclosure.)

Name of Lobbyist	Name of Business	Type of Business
1.		
2.		

6. **VALUE OF OFFICE RELATED EVENT**: If during **2004**, you participated in any event related to your office and you appeared at such event in your official capacity, and the aggregate value of food, lodging and travel provided to you exceeded $144, list: **(NOTE: Do not list if such expenses were reimbursed by your public employer.)**

Name of Event	Date of Event	Name and Address of Organization That Paid Expenses	Amount/Value of Expenses
1.			
2.			

Oregon

Theodore R. Kulongoski, Governor

Oregon Government Standards and Practices Commission
100 High Street SE, Suite 220
Salem, OR 97301-3607
(503) 378-5105
FAX (503) 373-1456
E-mail: gspc.mail@state.or.us
Web Site: www.gspc.state.or.us

June 7, 2005

Sam Adams
Portland Commissioner
1221 SW 4th Ave, #220
Portland, OR 97204

Dear Public Official:

Thank you for filing your Annual Verified Statement of Economic Interest (SEI) with the Oregon Government Standards and Practices Commission (GSPC) as required by ORS 244.050.

The GSPC mailed your 2005 SEI form and instructions to you on March 17, 2005. The instructions stated clearly that the form was to be returned postmarked not later than April 15, 2005. On April 29, 2005, the GSPC sent you a reminder letter to advise you that if your completed and signed SEI form was not either postmarked or received by the GSPC before 5:00 p.m. on May 16, 2005, a civil penalty of $5 a day would automatically accrue for each day after May 16, 2005 until the document was filed or postmarked. Your SEI form was hand delivered on May 26, 2005. Accordingly, **you must pay a civil penalty of $45.00.** Please remit the full amount to this office to be received not later than June 30, 2005. Please make your check or money order payable to the Oregon Government Standards and Practices Commission.

If you choose, you may submit a letter of explanation to the commission regarding the late filing. Your correspondence will be presented to the commission for their review at the next commission meeting. The commission may elect at that time to reduce or waive some, all or none of the penalty based on you explanation. You may feel free to contact this office if you have any questions concerning this matter.

Sincerely,

L. Patrick Hearn
Executive Director

PAID
6-20-05
ck#2887
$45.00

LPH:vl/sei/